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family

# Applying for student finance

# STUDENT FINANCE

*how and when to apply*

## Key information

There are three possible sources of funding whilst at university.

1. Tuition Fee Loan – Up to £9,250 per year.
2. Maintenance Loan – Up to £9,203 per year (dependent on household income)
3. Grants, scholarships, bursaries and additional support for disabilities.

Repayments for student loans start after you earn **£26,575**. You pay 9% on everything earned over this amount.

*(For example, if you earn £28,575 you'll pay back £15 per month, £180 for the entire year)*

## Max Maintenance Loan

## Max Tuition Loan

### Students living with their parents

£25,000 and under	£7,747	£9,250
£30,000	£7,095	£9,250
£35,000	£6,442	£9,250
£40,000	£5,789	£9,250
£42,875	£5,414	£9,250
£45,000	£5,137	£9,250
£50,000	£4,484	£9,250
£55,000	£3,831	£9,250
£58,222 and over	£3,410	£9,250
£60,000	£3,410	£9,250

### Students studying outside London and not living with their parents

£25,000 and under	£9,203	£9,250
£30,000	£8,544	£9,250
£35,000	£7,884	£9,250
£40,000	£7,225	£9,250
£42,875	£6,845	£9,250
£45,000	£6,565	£9,250
£50,000	£5,905	£9,250
£55,000	£5,246	£9,250
£60,000	£4,586	£9,250
£62,249 and over	£4,289	£9,250
£65,000	£4,289	£9,250

Student finance calculator

## When does your course start?

- Between September 2020 and August 2021
- Between September 2021 and August 2022

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<https://studentfinance.campaign.gov.uk/>

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1. Going to university results in significant debt.
2. There's no financial benefits to attending university.
3. There's no point in going to university in September due to Covid.
4. Applying for student finance is difficult.

## What you need to apply for finance:

- A **working email address**
- A **bank account in your own name.** (Make sure you have the account number and sort code to hand)
- **Course details.** If you don't have a confirmed place, use the one you're most likely to get and update it later.
- A **UK passport.**
- **Income of your parents/guardians** (including National Insurance numbers and details about any savings or pensions).
- **Information about any support any additional financial grants, such as DSA information.**
- A **pen and paper.** – You'll need to take a note of the unique reference number provided, it will stay with you until you close the account.

# Useful support and links

- [The Big Fat Guide to student finance.](#)
- [The Parents' guide to student finance.](#)



- [Start the application.](#)



- [UCAS](#) **UCAS**