

Year 10 – January to February

<p>Week 1</p>	<ul style="list-style-type: none"> - To understand the features of a competitive market - To understand the benefits & drawbacks of a competitive market - To discuss the impact of competition on businesses 	<ul style="list-style-type: none"> - To understand what business aims and objectives commonly are. - To differentiate aims and objectives for business start-up's - To understand why aims and objectives differ between businesses. 	<ul style="list-style-type: none"> - To understand the concept and calculation of revenue - To understand the differentiation between fixed and variable costs
<p>Week 2</p>	<ul style="list-style-type: none"> - To understand the concept and calculation of total costs - To understand the concept and calculation of profit 	<ul style="list-style-type: none"> - To understand the concept and calculation of interest in relation to its cost and reward to a business 	<ul style="list-style-type: none"> - To understand the importance of the concept of Break-even and its calculation - To undertake an investigation into the different methods of calculating break-even.
<p>Week 3</p>	<ul style="list-style-type: none"> - To understand the use and drawing of the break-even graph - To identify profit and loss on the break-even graph 	<ul style="list-style-type: none"> - To understand the calculation of break-even using the formula - To understand the concept of margin of safety - To investigate changing variables and the impact on break even 	<ul style="list-style-type: none"> - To understand the strengths and limitations of the break even analysis.
<p>Week 4</p>	<ul style="list-style-type: none"> - To consolidate the learning on Break-even analysis checking for understanding and areas of weakness. 	<ul style="list-style-type: none"> - To understand the importance of cash within a business - To differentiate between cash and profit - To understand the calculation and interpretation of cash flow forecasts 	<ul style="list-style-type: none"> - To understand the calculation and interpretation of cash flow forecasts - To investigate the use of cash flow forecasts - To understand the methods businesses can use to improve cash flow.
<p>Week 5</p>	<ul style="list-style-type: none"> - To consolidate the learning on cashflow forecasting checking for understanding and areas of weakness. 	<ul style="list-style-type: none"> - To understand the different sources of short-term finance available to businesses. - To understand the advantages and disadvantages of each 	<ul style="list-style-type: none"> - To understand the different sources of long-term finance available to businesses. - To understand the advantages and disadvantages of each